

Appendix 6 - Housing 5 and 10 Year Calculation

Table 1: Local Plan Housing Supply

Local Plan housing land supply assessment
Assumed target = 10,925 = 546.25 per year
Completions 2013-16 = 1,065
Shortfall against annual requirement for period 2013-16 (1,639) = 574.
<u>5 year land supply position – 2016-21</u>
Requirement – 546.25 x 5 + 574
With 5% buffer = 3,470
With 20% buffer = 3,966.
Supply = 4,286
<i>Conclusion = we have a comfortable 5 year supply against 5% buffer or 20% buffer – equivalent to 8 yrs supply in this period.</i>
<u>5 year land supply position – 2018-23 (ie 5 years from adoption of the plan)</u>
Shortfall/surplus 2013-18 = 1,065 + 643 + 673 = 2,381
Requirement 2013-18 = 2,731
Shortfall = 350
5 year requirement 2018-23 = 2,731 + 350 = 3,082
With 5% buffer = 3,236
With 20% buffer = 3,698
Supply = 4,387
<i>Conclusion = we have a comfortable 5 year supply against 5% buffer or 20% buffer – equivalent to 8 yrs supply in this period.</i>

Table 2: Housing Supply Against Core Strategy Target

Year	Net Dwelling Completions	Original and Residual Requirement	Original and Adjusted Target per annum	Performance Against Adjusted Target
2006-07	607	8,050	402.5	151%
2007-08	611	7,443	391.7	156%
2008-09	625	6,832	379.6	165%
2009-10	304	6,207	365.1	83%
2010-11	575	5,903	368.9	156%
2011-12	514	5,328	355.2	145%
2012-13	223	4,814	343.9	65%
2013-14	266	4,591	353.2	75%
2014-15	423	4,325	360.4	117%
2015-16	376	3,902	354.7	106%
Total	4,524	3,526	352.6	
2006-16				

**10 year supply position up to 2028 (to satisfy NPPF requirements –
10 years supply from adoption)**

Requirement 2013-28 = 8,194

Completions 2013-16 = 1,065

Residual requirement 2016-28 = 7,129

Supply (2016-28) = 8,361

Surplus = 1,232 = 17% surplus.

Conclusion = we have a robust 10 year supply position.

Supply for whole plan period

Requirement = 10,295

Supply = 10,297