

Appendix M1 – Revenue Budget plan 2018/19 – 2022/23

	Actual 2017/18	Budget 2018/19	Estimate 2019/20	Estimate 2020/21	Estimate 2021/22	Estimate 2022/23
	£000	£000	£000	£000	£000	£000
<b>Service Expenditure &amp; Income</b>						
Employees	13,738	14,393	14,385	14,233	14,145	14,421
Premises	3,709	4,020	4,055	4,090	4,127	4,164
Transport	8	12	12	12	12	12
Supplies & Services	3,628	3,222	3,237	3,237	3,237	3,237
Administration	6,153	5,297	5,220	5,021	5,048	5,076
Third Parties	6,490	6,673	7,079	7,997	8,054	8,089
Housing Benefit Payments	43,443	43,063	43,063	43,063	43,063	43,063
Housing Benefit Income	(43,794)	(43,768)	(43,768)	(43,768)	(43,768)	(43,768)
Capital Charges	2,764	2,923	2,923	2,923	2,923	2,923
Income	(19,333)	(18,404)	(19,189)	(19,379)	(19,622)	(19,574)
Recharges	0	(400)	(400)	(400)	(400)	(400)
<b>Net Cost Of Services</b>	<b>16,806</b>	<b>17,030</b>	<b>16,616</b>	<b>17,029</b>	<b>16,818</b>	<b>17,242</b>
<b>Less:</b>						
Interest Receipts	(644)	(539)	(610)	(471)	(505)	(603)
Interest Payments	0	0	0	288	796	796
MRP / VRP	188	190	191	101	266	556
Reversal of Capital Charges	(2,208)	(2,383)	(2,208)	(2,208)	(2,208)	(2,208)
Revenue Contributions to Capital	0	685	470	638	405	604
Contribution to Pension deficit	0	0	0	400	400	400
Net movement to/(from) Earmarked Reserves	(544)	(587)	(506)	(506)	(506)	(506)
Parish Precepts	109	94	0	0	0	0
<b>Budget Requirement</b>	<b>13,707</b>	<b>14,490</b>	<b>13,953</b>	<b>15,271</b>	<b>15,466</b>	<b>16,281</b>
<b>Funded by:</b>						
Use of General Fund Balance	0	0	0	0	0	0
(Revenue Support Grant)/Tariff / Negative RSG	(635)	(117)	462	528	595	595
Business Rates Retained	(3,202)	(3,225)	(3,290)	(3,356)	(3,423)	(3,423)
New Homes Bonus/Government Grants	(875)	(1,560)	(1,346)	(1,514)	(1,280)	(1,479)
Council Tax (Surplus)/Deficit	(243)	(261)	0	0	0	0
<b>Net Expenditure before Council Tax</b>	<b>8,752</b>	<b>9,327</b>	<b>9,779</b>	<b>10,929</b>	<b>11,358</b>	<b>11,974</b>
<b>Demand on the Collection Fund</b>	<b>(8,862)</b>	<b>(9,327)</b>	<b>(9,448)</b>	<b>(9,571)</b>	<b>(9,695)</b>	<b>(9,821)</b>
General Reserves B/ fwd	(9,738)	(9,848)	(9,848)	(9,848)	(9,848)	(9,848)
In year use/(Contribution)	(110)	0	0	0	0	0
General Reserves C/ fwd	<b>(9,848)</b>	<b>(9,848)</b>	<b>(9,848)</b>	<b>(9,848)</b>	<b>(9,848)</b>	<b>(9,848)</b>
<b>Total Savings Requirement (cumulative)</b>			<b>331</b>	<b>1,358</b>	<b>1,663</b>	<b>2,153</b>